

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { X } ACTION { } CLOSED MEETING { }

SUBJECT: SUPERINTENDENT'S PRESENTATIONS/REPORTS

Surplus Auction Report

BACKGROUND: The annual surplus auction was held on October 17, 2015 for the disposal of both division and county government items.

The auction resulted in a net profit of \$3,502.15.

WILLIAM A. BRATTON
BRATTON AUCTION CO.
26067 SAM SNEAD HWY.
WARM SPRINGS, VA 24484

FIRST AND CITIZENS BANK
MONTEREY, VA 24465
68-295/514

1961

11/18/2015

PAY TO THE ORDER OF Bath Co unty Schools

\$ **3,502.15

Three Thousand Five Hundred Two and 15/100***** DOLLARS

Bath Co unty Schools

MEMO

William A. Bratton
AUTHORIZED SIGNATURE MP

⑈001961⑈ ⑈051402958⑈ 110 474 4⑈

WILLIAM A. BRATTON/BRATTON AUCTION CO.

Bath Co unty Schools

11/18/2015

1961

3,502.15

Bratton Auction 2015

3,502.15

FINAL SETTLEMENT

Date Nov. 15-2015

OWNER BATH Co School Board

Address Warm Springs, VA

Date of Sale Oct 17 2015 Sale Location BATH Co. School Bus Garage

Auctioneer Bill Bratton Clerk M. Caputo Cashier C Major

Other _____

PROCEEDS OF SALE: Cash..... \$ 46,790.00

Checks..... _____

Other..... _____

Miscellaneous (see attached list)..... 4,679.00

TOTAL PROCEEDS OF SALE..... \$ 46,790.00

LESS SELLER'S SALE EXPENSE:

Auctioneer's Fee 1590 \$ 701.85

Other Seller's Expenses
Advanced by Auctioneer:

Advertising 375.00

Labor 100.00

Miscellaneous (see attached list)..... _____

DEDUCT TOTAL SELLER'S SALE EXPENSE..... \$ 1176.85

TOTAL NET PROCEEDS TO SELLER..... \$ 3502.15

I, (or we), the seller of goods, merchandise, and/or property sold at public auction on above date and location, acknowledge and accept this settlement of proceeds of sale. I (or we) agree to accept all responsibility for providing merchantable title to all goods, merchandise, and/or property sold, and for delivery of title to the purchaser.

Nov. 15-2015
(Date)

Bill Bratton
Auctioneer or Cashier's Signature

(Seller's Signature)

(Seller's Signature)

Bath Co School's Advertising

Recorder 2 Times	130.00	=	260. —
The Pocahontas Times			50.00
Virginia Review			55.00
Auction Zip			<u>10.00</u>
	Total		375.00

	LABOR	
Clerk	M. Carpenter	50.00
Cashier	C. Major	<u>50.00</u>
		100.00