

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { }      ACTION { X }      CLOSED MEETING { }

**SUBJECT:**                      **SUPERINTENDENT’S REPORT - ACTION**

Fiscal Year Close-Out

1. FY2015 Payment of Claims
2. FY2015 Revenue Summary

**BACKGROUND:**                      **The payment of claims, as presented, results in the final categorical balances as shown on the enclosed summary.**

The final revenue will not be reconciled with the County Treasurer until the week of July 1<sup>st</sup>, and the final revenue transfer will not be received until June 30<sup>th</sup>.

In the unlikely event of actual revenue transfers that are lower than anticipated, some accounts payable checks may need to be voided and be reissued after July 1.

**RECOMMENDATION:**                      **Recommend the payment of claims as presented for closeout of fiscal year 2014-15, up to the available expenditure balance, and authorize the Superintendent to void and/or issue checks as needed to stay within the budget dependent on revenue information and reconciliation with the County Treasurer’s office.**