

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { X } ACTION { } CLOSED MEETING { }

SUBJECT: FY2015-2016 BUDGET UPDATE

EXPENDITURES

NO ADDITIONAL PERSONNEL

INCREASE FOR TUTORING/REMEDATION

LEVEL FUNDING FOR NON-PERSONNEL COSTS

INCLUDES A 2% COLA SALARY ADJUSTMENT FOR ALL EMPLOYEES

THIRD YEAR ADJUSTMENT OF SALARIES TO BECOME REGIONALLY
COMPETITIVE IN ALL EMPLOYMENT CATEGORIES

INCLUDES AN ESTIMATED 10% COST INCREASE FOR HEALTH INSURANCE

NO INCREASE IN VRS (RETIREMENT) COSTS

REVENUE

INCLUDES CONSERVATIVE STATE AND FEDERAL REVENUE PROJECTIONS